

**DIPLOMA EXAMINATION IN ENGINEERING/TECHNOLOGY/MANAGEMENT/  
COMMERCIAL PRACTICE, APRIL - 2024**

**AUDITING**

[Maximum Marks : 100]

[Time : 3 hours]

**PART – A**  
(Maximum Marks : 10)

Marks

**I.** Answer **all** questions in one or two sentences. Each question carries 2 marks.

1. State the auditing.
2. Describe Internal check.
3. Describe voucher.
4. Outline the term audit report.
5. State the meaning of auditor.

(5x2=10)

**PART – B**  
(Maximum Marks : 30)

**II.** Answer any **five** of the following questions. Each question carries 6 marks.

1. Differentiate between Govt. Audit and Commercial Audit.
2. Explain objectives of internal audit.
3. List out various advantages of auditing.
4. Differentiate between internal audit and external audit.
5. Explain verification of any three current assets.
6. List out various essentials of audit report.
7. Write a note on vouching.

(5x6=30)

**PART – C**

(Maximum Marks : 60)

(Answer **one full** question from each unit. Each full question carries 15 marks)

**UNIT – I**

**III.** Explain various classification of audit. (15)

**OR**

**IV.** (a) Explain various limitations of auditing. (7)

(b) Describe qualities of an auditor. (8)

**UNIT – II**

**V.** Describe internal check with regard to cash receipts. (15)

**OR**

**VI.** (a) Explain advantages of internal audit. (7)

(b) List out various objectives of internal check. (8)

**UNIT –III**

**VII.** Explain vouching of trading transaction. (15)

**OR**

**VIII.** (a) Describe vouching of capital expenditure. (7)

(b) Differentiate between verification and vouching. (8)

**UNIT – IV**

**IX.** (a) Difference between verification and valuation. (6)

(b) Explain any three verification of fixed assets. (9)

**OR**

**X.** (a) Describe various elements of audit report. (10)

(b) Write a note on audit certificate. (5)

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